## FORM 4

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL
OMB Number: 3235-0287
Estimated average burden
hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

#### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| (Print or Ty  | pe Response   | s)                                 |  |   |   |                 |   |                            |                                 |  |   |   |  |   |
|---|---|------------------------------------|--|---|---|-----------------|---|----------------------------|---------------------------------|--|---|---|--|---|
| Name and Address of Reporting Person*  Phoenix Investments Holdings LLC |   |                                    |  | 2. Issuer Name and Ticker or Trading Symbol Marcus & Millichap, Inc. [MMI]  |   |                 |   |                            | :                               | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director X 10% Owner   |   |   |  |   |
| (Last) (First) (Middle) 777 S. CALIFORNIA AVENUE                        |   |                                    |  | 3. Date of Earlies 08/31/2018   | 3. Date of Earliest Transaction (Month/Day/Year)                                    |                 |   |                            |                                 |  | r (give title belo                      |   | Other (specify   | below)                                      |
| (Street)  |   |                                    |  | 4. If Amendment   | 4. If Amendment, Date Original Filed(Month/Day/Year)                                |                 |   |                            |                                 | 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person |   |   |  |   |
|   | LTO, CA   | 94303<br>(State)                   | (7:)                                       |   |   |                 |   |                            | -                               |  |   |   |  |   |
| (City   | )   | (State)                            | (Zip)                                      | Т   |   |                 |   |                            |                                 | red, Dispo   | osed of, or I                           | Beneficially  | Owned  |   |
| (Instr. 3) Date   |   |                                    | 2. Transaction<br>Date<br>(Month/Day/Year) |   | Code<br>(Instr. 8)  |                 | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) |                            |                                 | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s)   |   |   | Ownership<br>Form:   | Beneficial                                  |
|   |   |                                    | (Month/Day/Year)                           |   | 17  | Amount          | (A)<br>or   | Duiss                      | (Instr. 3 and 4)                |  | Direct (D)<br>or Indirect<br>(I)        |   |  |   |
| Common Stock  |   | 08/31/2018                         |  | Code  | V   | Amount 25,470   | (D)   | Price<br>\$<br>36.4217     | 15,545,716                      |  | (Instr. 4)                              |   |  |   |
| Common Stock  |   | 09/04/2018                         |  | S   |   | 3,332           | D   | \$<br>36.2652              | 15,542,384                      |  | D                                       |   |  |   |
| Common Stock  |   | 09/05/2018                         |  | S   |   | 700             | D   | \$ 36.0052<br>(3)          | 2 15,541,684                    |  | D                                       |   |  |   |
| Reminder:   | Report on a s   | separate line                      | for each class of sec                      | urities beneficially of the control |   | Pe<br>co<br>the | rsons wh<br>ntained in<br>form dis                                | no res<br>n this<br>splays | form are<br>a curren            | not requ<br>itly valid   | ction of inf<br>ired to res<br>OMB conf | spond unle  | ess  | C 1474 (9-02)                               |
| 4 501 0   | I_  | l                                  | la. a                                      | (e.g., puts, calls, w   | varrants, o   |                 | •   |                            |                                 |  |   |   | 2 4 2  | la st                                       |
| Derivative<br>Security  | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transacti<br>Date<br>(Month/Day | Execution I any                            |   | Number of Derivativ Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | e and (M        | and Expiration Date<br>(Month/Day/Year) Ar<br>Ur<br>Se            |                            | e Amo<br>Unde<br>Secu<br>(Instr | bunt of erlying urities r. 3 and Derivative Security (Instr. 5)  |   | 9. Number<br>Derivative<br>Securities<br>Beneficiall<br>Owned<br>Following<br>Reported<br>Transaction<br>(Instr. 4) | Owner<br>Form of<br>Deriva<br>Securit<br>Direct<br>or Indi | Beneficia<br>Ownershi<br>(y:<br>(D)<br>rect |
|   |   |                                    |  | Code V  | (A) (D)   |                 |   | Expira<br>Date             | Title                           | Amount<br>or<br>Number<br>of<br>Shares   |   |   |  |   |

### **Reporting Owners**

|   | Relationships |              |         |       |  |  |
|---|---------------|--------------|---------|-------|--|--|
| Reporting Owner Name / Address  | Director      | 10%<br>Owner | Officer | Other |  |  |
| Phoenix Investments Holdings LLC<br>777 S. CALIFORNIA AVENUE<br>PALO ALTO, CA 94303 |               | X            |         |       |  |  |

#### **Signatures**

| /s/ George M. Marcus            | 09/05/2018 |
|---------------------------------|------------|
| **Signature of Reporting Person | Date       |

# **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- The range of prices for the shares of Common Stock is from \$36.35 to \$36.51. The reporting person undertakes that he will provide, upon request by the staff of the U.S. Securities and Exchange Commission, full information regarding the number of securities sold at each separate price.
- (2) The range of prices for the shares of Common Stock is from \$36.20 to \$36.355. The reporting person undertakes that he will provide, upon request by the staff of the U.S. Securities and Exchange Commission, full information regarding the number of securities sold at each separate price.
- (3) The range of prices for the shares of Common Stock is from \$36.00 to \$36.01. The reporting person undertakes that he will provide, upon request by the staff of the U.S. Securities and Exchange Commission, full information regarding the number of securities sold at each separate price.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.