FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

(Print or Ty	pe Response	s)																
1. Name and Address of Reporting Person* Phoenix Investments Holdings LLC					2. Issuer Name and Ticker or Trading Symbol Marcus & Millichap, Inc. [MMI]							5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director X 10% Owner						
(Last) (First) (Middle) 777 S. CALIFORNIA AVENUE					3. Date of Earliest Transaction (Month/Day/Year) 08/01/2018						Office	r (give title belo	ow)	Other (spec	ify belov	v)		
(Street)				4. If	4. If Amendment, Date Original Filed(Month/Day/Year)						6. Individual or Joint/Group Filing(Check Applicable Line) Form filed by One Reporting Person Form filed by More than One Reporting Person							
PALO ALTO, CA 94303 (City) (State) (Zip)					Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned													
(Instr. 3)			Date (Month/Day/Year)		Execut	2A. Deemed Execution Date, if any (Month/Day/Year)		Code (Instr. 8)		n 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)			Ownership of Form:		7. Nature of Indirect Beneficial Ownership
		[wondin Day/ 1 car)			Coc	de	V	Amount	(A) or (D)	Price	(msu. 3	or (T)			or Indirect (Ins			
Common Stock		08/01	1/2018			S	I)		18,385	D	\$ 39.9033 (2)	16,497	16,497,563		D			
Common Stock		08/02	2/2018			S	IJ		18,840	D	\$ 39.6485	16,478	16,478,723		D			
Common Stock		08/03	3/2018	8		S ⁽¹	<u>D</u>		29,653	D	\$ 39.4831 (4)	16,449	16,449,070		D			
Reminder:	Report on a s	separate line	for each	class of secu	ırities b	eneficially o	owned o				_							
									cor	ntained i	n this	form are	not requ	ction of inf uired to res OMB cont	spond unle	ess	EC 14'	74 (9-02)
						ative Securi							ly Owned					
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transacti Date (Month/Day		3A. Deemed Execution D	ate, if	4. Transaction Code	5.	eative ratives ired rosed	and Expiration Date (Month/Day/Year) S		e 7. Ti te Amo Und Secu			9. Number Derivative Securities Beneficiall Owned Following Reported Transaction (Instr. 4)	Own Forn Deri Secu Dire or In	ership of Be ative ity: (In t (D) lirect	11. Nature of Indirec Beneficia Ownershi (Instr. 4)	
						Code V	(A)	(D)	Da Exc	te ercisable	Expir Date	ation Title	Amount or Number of Shares					

Reporting Owners

	Relationships						
Reporting Owner Name / Address	Director	10% Owner	Officer	Other			
Phoenix Investments Holdings LLC 777 S. CALIFORNIA AVENUE PALO ALTO, CA 94303		X					

Signatures

/s/ Alex Yarmolinsky	08/03/2018			
**Signature of Reporting Person	Date			

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) SALE EFFECTED UNDER SALES PLAN PURSUANT TO RULE 10B5-1(C)(1) OF THE SECURITIES EXCHANGE ACT OF 1934, AS AMENDED.
- (2) The range of prices for the shares of Common Stock is from \$39.71 to \$40.00. The reporting person undertakes that it will provide, upon request by the staff of the U.S. Securities and Exchange Commission, full information regarding the number of securities sold at each separate price.
- (3) The range of prices for the shares of Common Stock is from \$39.60 to \$39.68. The reporting person undertakes that it will provide, upon request by the staff of the U.S. Securities and Exchange Commission, full information regarding the number of securities sold at each separate price.
- (4) The range of prices for the shares of Common Stock is from \$39.44 to \$39.58. The reporting person undertakes that it will provide, upon request by the staff of the U.S. Securities and Exchange Commission, full information regarding the number of securities sold at each separate price.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.