FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OI	MR	AP	PR	O	/Α

OMB Number:	3235-0287
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan for the

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

	conditions of Rule					
1. Name and Address	of Reporting Person*		2. Issuer Name and Ticker or Trading Symbol		ionship of Reporting Persoall applicable)	on(s) to Issuer
Nadji Hessam			Marcus & Millichap, Inc. [MMI]	X	Director	10% Owner
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 03/10/2025	X	Officer (give title below)	Other (specify below)
C/O MARCUS &	MILLICHAP, INC				Chief Executiv	e Officer
23975 PARK SO	RRENTO, SUITE 4	00	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indivi	dual or Joint/Group Filing Form filed by One Repo	` ' '
(Street)				A	Form filed by More than	,
CALABASAS	CA	91302				
(City)	(State)	(Zip)				

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transac Code (Ir 8)		4. Securities A Disposed Of (I			5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		
Common Stock	03/10/2025		М		18,400	A	(1)	238,830	D	
Common Stock	03/10/2025		F ⁽²⁾		9,326	D	\$35.47	229,504	D	
Common Stock	03/10/2025		М		18,400	A	(1)	247,904	D	
Common Stock	03/10/2025		F ⁽²⁾		9,326	D	\$35.47	238,578	D	
Common Stock	03/10/2025		M		18,400	A	(1)	256,978	D	
Common Stock	03/10/2025		F ⁽²⁾		9,326	D	\$35.47	247,652	D	
Common Stock	03/10/2025		М		18,400	A	(1)	266,052	D	
Common Stock	03/10/2025		F ⁽²⁾		9,326	D	\$35.47	256,726	D	
Common Stock	03/10/2025		М		14,400	A	(1)	271,126	D	
Common Stock	03/10/2025		F ⁽²⁾		7,298	D	\$35.47	263,828	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transac Code (In 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		Transaction(s) (Instr. 4)		
Restricted Stock Units	(1)	03/10/2025		M			18,400	(3)	02/11/2030	Common Stock	18,400	\$0	0	D	
Restricted Stock Units	(1)	03/10/2025		M			18,400	(4)	02/11/2031	Common Stock	18,400	\$0	18,400	D	
Restricted Stock Units	(1)	03/10/2025		M			18,400	(5)	02/10/2032	Common Stock	18,400	\$0	36,800	D	
Restricted Stock Units	(1)	03/10/2025		М			18,400	(6)	02/09/2033	Common Stock	18,400	\$0	55,200	D	
Restricted Stock Units	(1)	03/10/2025		М			14,400	(7)	02/08/2034	Common Stock	14,400	\$0	57,600	D	

Explanation of Responses:

- 1. Each restricted stock unit represents a contingent right to receive one share of the Issuer's common stock.
- 2. Shares withheld by the Issuer in payment of the withholding tax liability incurred upon the above-reported settlements of RSUs. The amount of shares withheld is based on the closing sale price on March 10, 2025.
- $3.\ The\ restricted\ stock\ units\ vest\ in\ five\ equal\ annual\ installments\ beginning\ March\ 10,\ 2021.$
- $4. \ The \ restricted \ stock \ units \ vest \ in \ five \ equal \ annual \ installments \ beginning \ March \ 10, 2022.$
- $5. \ The \ restricted \ stock \ units \ vest \ in \ five \ equal \ annual \ installments \ beginning \ March \ 10, \ 2023.$
- 6. The restricted stock units vest in five equal annual installments beginning March 10, 2024.

7. The restricted stock units vest in five equal annual installments beginning March 10, 2025.

/s/ Hessam Nadji

03/12/2025

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.